

## CONSUMER LOAN POLICY

The consumer loan Policy amended and approved by the Board on 30<sup>th</sup> March 2024

SINO	Title	Consumer Durable Loan
1	Purpose	Dhan Consumer Durable Loan from Dhanalakshmi Hire Purchase & Leasing Ltd is a Consumer Loan Launched at branch channel for purchase of Consumer Durable Product. For all existing and prospective customers.
2	Category	Secured to the extent of the value of the Consumer Durable product
3	Targeted Segment	For all customers in need of home appliance & Electronic device
4	Eligibility	The applicant should have regular income or family income with sufficient repayment capacity.
5	Cost of Products	Maximum as per MRP or by Quote
6	Initial Payment	Customer should pay an initial payment of 20% of the proforma value. LTV: not more than 80% (Flexibility)
7	Loan Amount	Minimum Loan Amount: 12000 Maximum Loan Amount: 75000
8	Interest Rate	14.50 % Flat Rate and Effective Rate 25.77%
9	Loan Tenure	6,9 & 12 months.
10	Repayment Mode	Equated Monthly Instalments (EMI)
11	Mode of Repayment	Cheque/NEFT/IMPS/CASH
12	Geographical Location	The customer should be residing within 15 KM from the financing branch.
13	Age	Applicant -Minimum age 21 Years and maximum age 60 Years on completion of loan period. Co-Applicant/Guarantor- Minimum age 21 Years and maximum age 60 Years on completion of loan period.
14	Processing Fee	2% of the loan amount + GST 18 %
15	Pre closure Charges & Cheque bounce Charge	1% pre closure charges + GST 18 % Rs 300 + GST 18 %
15	Personal Guarantee	Personal guarantee of guarantor worth for the loan amount.
16	Default Charges	Default charges in Loan tenure: 2.25 % per month on the defaulted EMI. Minimum Rs 10 Default charges after Loan tenure: 27 % per annum on the outstanding. Minimum Rs 10 /- Plus GST.

17	Process including Sanction/Approval/Rejection	<p><b><u>Pre-Condition:</u></b></p> <ol style="list-style-type: none"> <li>1. Verification of physical documents, kyc confirmation Field verification and Repaying capacity of borrower, system check of entries &amp; proposal submitted By BM</li> <li>2. Credit Validation from Equifax /other verified by HO Consumer Loan dept provides confirmation to branch for further process. In case of defaulter Overridden option on the basis of NOC from respective firm/Institution/Authority. Based on Credit report BM do Field Verification</li> <li>3. On the basis of HO credit confirmation and BM field verification AM/RM should approve proposal</li> <li>4. On the basis of AM /RM should HO consumer loan department do tele verification sanction the loan proposal based tele verification report</li> <li>5. Branch disburse loan after collecting margin money, processing fee stamp charges.</li> </ol> <p><b><u>Based on Sanction terms, respective Branch will obtain following.</u></b></p> <ol style="list-style-type: none"> <li>1.Execution of documents ( DPN Etc)</li> <li>2. Margin money</li> <li>3. Processing fees + GST@18%</li> <li>4. Stamp charges (Rs.200/-)</li> </ol> <p>Branch will generate Loan number through system and disburse loan and hold on record Loan documents consist of 1) application 2) KYC 3) reports 4) Invoice copy 5) Acknowledgement copy</p>
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**Note : SMS will sent to Customer register mobile 5 days prior to due date**